

**Financial and Business Results for the Third Quarter of the Fiscal Year Ending
September 2006 (Consolidated)**

Date: August 11, 2006

C o m p a n y	Yumeshin Holdings Co., Ltd.	Registered on the Hercules
Stock Code	2362	
U R L	http://www.yumeshin.co.jp/	
Representative	Shingo Sato	
C o n t a c t	T i t l e o f Executive Officer, Accounting Manager	
	E x e c u t i v e Name Kenji Shimada	T E L 03-3580-5434

1. Matters Concerning Preparation of Quarterly Results

(1) Adoption of simplified accounting method: Yes

(2) Changes in the scope of consolidation and the application of the equity method: Yes

Consolidated subsidiaries:

Newly added: 2

Excluded: 0

Affiliates accounted for under the equity method: 0

Excluded: 0

2. Results of operations for the third quarter of the fiscal year ending September 2006 (October 1, 2005 - June 30, 2006)

(1) Net Sales

(Note: Rounded down to ¥ Million)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY2006 3rd Quarter	34,529	673.5	1,186	332.8	1,572	250.1
FY2005 3rdQuarter	4,464	40.3	274	-40.4	449	-9.2
September 2005	6,499		349		707	

	Net income		Net income per share	Diluted net Income per share
	¥ Million	%	¥	¥
FY20063rd Quarter	515	74.6	7.16	6.50
FY2005 3rdQuarter	295	4.6	4.02	
September 2005	323		4.15	

【 Consolidated Results of Operations 】

In the third quarter of the consolidated fiscal year, inflating oil prices affected the economy domestically and internationally. However, the economy headed for recovery with the impact of corporate earnings on the increasing private capital investments, and on consumer spending showing moderate improvement.

Under such economic circumstances, Yumeshin Engineering Co., Ltd. and Yumeshin Sogo Setsubi Co., Ltd., etc. which joined the Yumeshin Group contributed to increase in Company's profits by increasing Yumeshin's profit for staffing services and contract business and by establishing a

consistent system business structure for construction business.

Consequently, third quarter consolidated net sales were ¥34,529 million, operating income was ¥1,186 million, ordinary income was ¥1,572 million and net income was ¥515 million.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	¥
FY20063rd Quarter	36,906	3,374	5.9	30.08
FY2005 3rdQuarter	9,636	1,924	20.0	27.18
September 2005	21,880	2,548	9.4	29.01

(Note) For the third quarter of the fiscal year ended September 2005 and the fiscal year ended September 2005, “shareholders’ equity” has been replaced by “net assets”, “shareholders’ equity ratio” has been replaced by “equity ratio” and “shareholders’ equity per share” has been replaced by “net assets per share”.

【Consolidated Financial Condition】

In the current fiscal year, total assets were ¥36,906 million, ¥15,026 million more than at the end of the previous consolidated fiscal year. This was due to acquisition of securities, rising number of consolidated subsidiaries and other factors.

Liabilities were ¥33,531 million, ¥14,200 million more than at the end of the previous consolidated fiscal year. This was due to funding through borrowing and issuance of bonds.

Net assets were ¥3,374 million, ¥826 million more than at the end of the previous consolidated fiscal year including minority shareholders’ equity. This was due to the rising number of consolidated subsidiaries and ¥515 million in net income. As a result of substantial increase in total assets, equity ratio was 5.9%, 3.5 percentage point less than at the end of the previous consolidated fiscal year.

3 . Forecast of Financial Performance in FY September 2006 (October 1, 2005 - September 30, 2006)

	Net sales	Ordinary income	Net income	Net income per share
	¥ Million	¥ Million	¥ Million	¥
FY ending Sept. 2006	52,100	2,150	1,200	16.70

Caution regarding forward looking statements.

Above forecasts regarding future performance in these materials are based on assumptions, forecasts and plans at the time this report was prepared. Forecasts therefore embody risks and uncertainties. Actual results may differ significantly from the forecasts for a number of factors.